WILLIAM JACOB MANAGEMENT ENGINEERING & PROJECT MANAGEMENT SOLUTIONS

William Jacob Management Announces Senior Level Organizational Changes

Houston, TX – February 27, 2014 – William Jacob Management, Inc. an engineering and project management service provider for the oil and gas industry, today announced organizational changes to the Company's executive team.

• **Mr. Ron Horton** joined William Jacob Management as Vice President, Operations. Horton brings over 30 years of experience leading and managing technically complex high risk, high reliability organizations to William Jacob Management. Horton will report to president and owner, Michael Duffy and will be focused on helping to continue the Company's growth in a number of areas of operations from the corporate office level and in the project sector.

Horton is a former United States Navy Rear Admiral, a former Navy fighter squadron commander, and a former commander of numerous surface vessels including the nuclear powered aircraft carrier USS Enterprise (CVN-65). Horton received his bachelor's degree from the United States Naval Academy and is a graduate of the U.S. Navy's prestigious Nuclear Power Program.

 Mr. Charles Lee joined the company to take on the role of Vice President, Business Development – Production Facilities. In this strategic role, Lee will report to president and owner Michael Duffy to focus on expanding business relationships by leading the development of new markets for production facilities.

Lee has over thirty-five years of sales and marketing experience in the oil and gas industry. He will be responsible for leading marketing efforts, both domestically and internationally, to maintain our existing market share and to develop new markets for services such as FEED studies, engineering and design, project management and other related services for newbuild and maintenance of high-stakes capital projects. Lee will also monitor and assess trends within the industry and serve as the lead on production product development.

Prior to joining William Jacob Management, Lee served over 13 years at Excel Engineering where he was pivotal in developing new business and maintained a strong and long-term client base. Lee has a B.S. in Business Administration from the University of Southwestern Louisiana.

 Mr. Michael Hutto has joined the company to take on the role of Vice President, Structural Engineering and Design. Hutto will report to president and owner, Michael Duffy, and will be focused on working closely with the structural management team to grow and improve our structural engineering and design capabilities for future projects.

Hutto brings his vast experience to William Jacob Management after spending the last nine years as the Manager of Engineering for QCI Marine Offshore LLC. Hutto managed engineering on numerous projects for clients such as Noble, Nabors, Petrobras, Global Santa Fe and others. He worked with William Jacob Management on the *Peregrino* project for Statoil when QCI executed the redesign of the two living quarters modules. Hutto has considerable international experience and will also bring experience on arctic projects to William Jacob Management. Hutto has a BA from Mississippi State University in Architecture.

"Our new executive team members are uniquely qualified to contribute towards the success of William Jacob Management and we are excited about the growth opportunities that exist for our company with these experts at the helm. Their high-caliber talent will help us to deliver on our project growth initiatives and complement our operations and sales strategies going forward," said William Jacob Management's president and owner, Michael Duffy.

About William Jacob Management

Headquartered in Houston, Texas, William Jacob Management, Inc. is an independently owned, full life cycle service provider, with experience in some of the world's most demanding and complex capital projects. With a multinational workforce and over 375 collective years of executive experience, William Jacob Management offers comprehensive capabilities and worldclass expertise in Engineering, Project Management, Procurement. Construction. Commissioning/Startup, Maintenance and Regulatory Compliance. William Jacob Management serves a global client base in the oil and gas industry and has an elite proficiency for designing and interfacing newbuild drilling rigs with production facilities.

ENSURING SUCCESS FOR HIGH-STAKES CAPITAL PROJECTS. ONSHORE. OFFSHORE. WORLDWIDE.

For more information, visit <u>www.williamjacob.com</u>. SOURCE William Jacob Management, Inc.

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