

WILLIAM JACOB MANAGEMENT, INC.

GLOBAL MANAGEMENT SERVICES



Anadarko/Statoil Hydro Project Capitalizes on WJM's Successful Experience Offshore Brazil

After contributing to the success of the first project in the region to be completed without the involvement of Brazil's state-owned oil company Petrobras (Devon Energy's POLVO), William Jacob Management has been tapped for another major project in the shallow water Campos Basin.

Peregrino is a joint venture of Anadarko and Statoil Hydro (formerly Norsk Hydro). Statoil Hydro recently bought Anadarko's interests in the block. With installation scheduled for December 2009/January 2010, the facility layout includes two platforms, two rigs and a single FPSO. To achieve the project's aggressive cost and schedule objectives, the project team has opted for refurbishment of existing equipment over fabrication of new hardware.

WJM's project manager Gordon Gamble is supervising refurbishment of the drill rigs that is taking place at two sites – Gibson, LA and Corpus Christi, TX – by Kiewit Offshore Services. From WJM's home office in Houston, another team is overseeing the refurbishment of individual equipment packages in Houma, LA.

"In our experience, fast track projects are most vulnerable during the earliest phases of development," reports Gamble. "With critical path tasks underway in multiple locations, our team puts extra emphasis on communications and daily progress reports as well as coordinating closely with the Brazilian government. To us it's not project management so much as it is *planning for success.*"

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