

WILLIAM JACOB MANAGEMENT, INC.

GLOBAL MANAGEMENT SERVICES



OYO OML 120
DEVELOPMENT
Offshore Nigeria

Allied
ENI
NAE
CAMAC

Innovative Development Strategy Set for Fast-Track FPSO offshore Nigeria

With just 14 months from the call for bids to first oil, partners ENI and Allied Energy Resources have an aggressive schedule planned for development of Nigeria's OYO field. With the clock running, it was imperative that the \$600 million project "hit the ground running"; there simply was no margin for false starts or delays.

To help ensure the quality and timeliness of project initiation, the Project Manager, OCEANIC tapped William Jacob Management (WJM) for assistance on a number of critical tasks. The first was to examine the feasibility of executing the project with an existing FPSO, then determining industry availability of qualified facilities. The project specifications call for a capacity of 40k barrels/day and onboard storage of 1 MM barrels.

With the core hardware component identified, the project team turned its attention to its second key assignment, compilation of the bid package. Here, WJM helped to develop technical performance specifications and responded to technical clarifications from the various bidders. The accuracy and completeness of scope and cost information are vital to project success. Now that the contracts are awarded and the project is running at full speed, WJM is providing project and interface management, technical support, scheduling and document control.

Mid 2009 is the target to ring in a prosperous year for the project team and their Nigerian partners with the delivery of first oil from OYO.



Allied Energy Resource Nigeria Ltd.



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